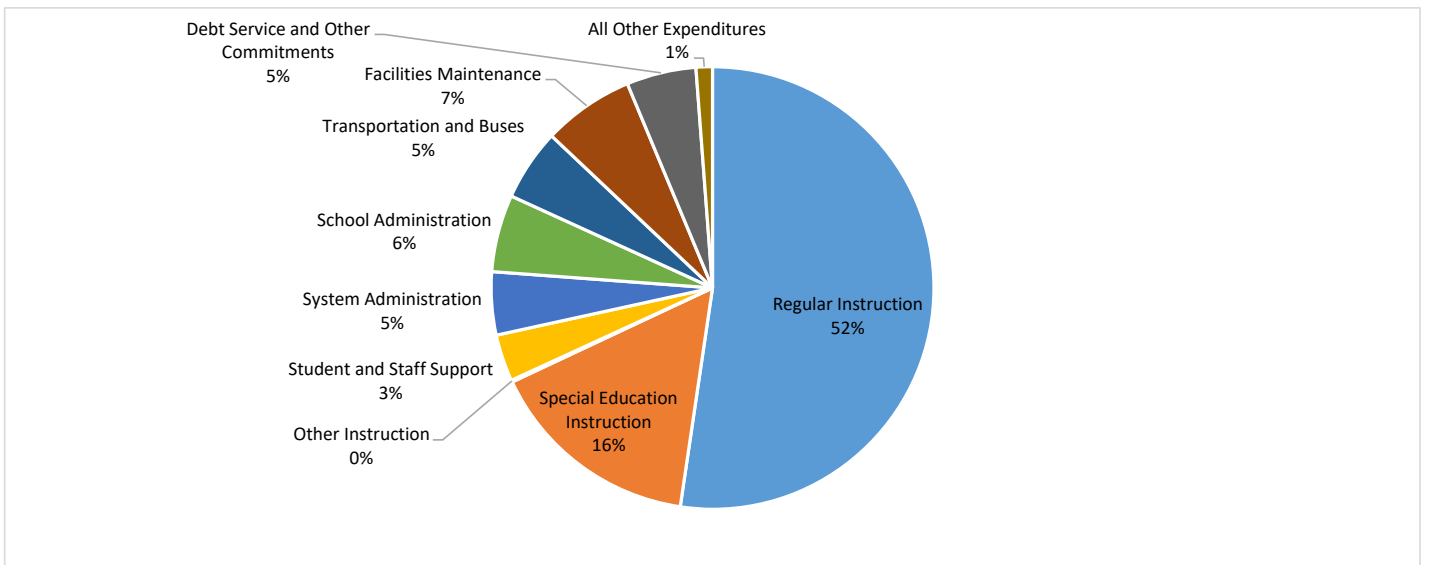


Sebago School Department
FY2020 - 21 Proposed Budget

BUDGET SUMMARY

	FY19 Actual	FY20 Budget	FY21 Proposed Budget	\$ Variance	% Variance
Local Tax Assessment	3,168,870	3,168,870	3,295,625	126,755	4.0%
State Funds	137,226	206,163	239,526	33,363	16.2%
Other Revenue	381,033	13,750	19,000	5,250	38.2%
TOTAL REVENUES	3,687,129	3,388,783	3,554,151	165,368	4.9%
Regular Instruction	1,769,834	1,925,140	1,955,700	30,560	1.6%
Special Education Instruction	511,240	523,219	585,813	62,594	12.0%
Other Instruction	654	15,500	5,000	(10,500)	-67.7%
Student and Staff Support	165,344	148,512	127,808	(20,704)	-13.9%
System Administration	150,614	170,089	172,044	1,955	1.1%
School Administration	201,789	186,537	210,625	24,088	12.9%
Transportation and Buses	248,453	208,013	196,006	(12,007)	-5.8%
Facilities Maintenance	162,280	217,309	248,719	31,410	14.5%
Debt Service and Other Commitments	205,119	207,000	190,000	(17,000)	-8.2%
All Other Expenditures	30,000	50,000	45,000	(5,000)	-10.0%
TOTAL EXPENDITURES	3,445,327	3,651,319	3,736,715	85,396	2.3%
BUDGETED USE OF FUND BALANCE	(241,802)	262,536	182,564	(79,972)	-30.5%



NOTES

- Total local and additional local taxes to be raised increased 4% from FY2020 - \$126,755
- The state's share of funding is increased by 16% from FY2020 - \$33,363
- An overall increase in expenditures of 2.3%.
- Additions to Reserve Funds is contingent upon Unassigned Fund balance at FY2020 year-end.
- The budgeted use of fund balance for FY2020 has been reduced by 30.5% - \$79,972